Accidental Damage (Property) Insurance

Insurance Product Information Document

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This document is designed to provide you with a generic overview of the main features and benefits of this insurance policy. Due to its nature, it is not personalised to your individual needs. Complete pre-contractual and contractual information can be found in your quotation and the policy documentation, which is available upon request.

What is this type of insurance?

Accidental Damage (Property) Insurance provides cover for the insured's property, which may consist of buildings and contents as specified in the insurance schedule against accidental physical damage on an all risks basis.

What is insured?

The policy covers accidental loss or damage due to;

- ✓ Fire
- ✓ Smoke
- ✓ Explosion
- ✓ Theft or attempted theft
- ✓ Lightning
- ✓ Storm including typhoon, hurricane, tornado and cyclone
- ✓ Flooding
- ✓ Riot and strike,
- ✓ Impact and any other cause not specifically excluded in the policy document

What is not insured?

This represents a non-exhaustive selection of some of the policy exclusions.

- ✗ Faulty or defective design materials or workmanship, inherent vice, latent defect, gradual deterioration, deformation or distortion or wear and tear).
- ✗ Interruption of the water supply, gas electricity or fuel systems.
- ✗ Collapse or cracking of buildings.
- ✗ Corrosion rust extremes or change in temperature, dampness, dryness, wet or dry rot, fungus, shrinkage evaporation, loss or weight, pollution/contamination, change in colour, flavour, texture or finish, light vermin insects, marring or scratching.
- ✗ Theft except from a building and only if there is violent or forcible entry to or exit from such building.
- ✗ Acts of fraud or dishonesty.
- ✗ Mysterious disappearance or by shortage
- ✗ Unexplained disappearance
- ✗ Cracking, fracturing, collapse or overheating of boilers, economiser's vessels, tubes or pipes, nipple leakage or failure of welds of boilers.
- ✗ Mechanical or electrical breakdown.
- ✗ Bursting, overflowing, discharging or leaking of water tanks apparatus or pipes when property is empty or disused
- ✗ Subsidence, ground heave or landslide.
- ✗ Normal settlement or bedding down of new structures.
- ✗ Wind, rain, hail, snow, flood, sand or dust to movable property in the open.
- ✗ Any wilful act or wilful negligence.
- ✗ War, warlike operations and terrorism.
- ✗ Seepage, pollution and/or contamination.
- ✗ Mould and vermin.
- ✗ Pandemics, epidemics and communicable diseases.
- ✗ Property that can be insured under a more specific policy.
- ✗ Cyber losses.
- ✗ Fixed glass.
- ✗ Property in transit other than within the premises specified in the schedule.
- ✗ Property or structures in course of demolition, construction or erection.
- ✗ Land including top-soil, back-fill, drainage or culverts, driveways, pavements, roads, runways, railway lines, dams, reservoirs, canals, rigs, wells, pipelines, tunnels, bridges, docks, piers, jetties, excavations, wharves, mining, property underground and off-shore property.
- ✗ Property damaged as a result of its undergoing any process.

Are there any restrictions on cover?

- ! An Excess (deductible) as shown in your insurance schedule, being the part of a claim you are responsible for may apply.
- ! Damages are only paid up to the limits shown in the schedule.
- ! This Policy will be void in the event of misrepresentation, misdescription or non-disclosure in any way and if any false or fraudulent claim is made.
- ! If you purchased another insurance policy covering the same risk, we will only pay our rateable proportion of the claim
- ! Your cover may contain other restrictions, please refer to your policy document.

Where am I covered?

- ✓ Within the territorial limits described in the policy schedule.
- ✓ This policy applies in accordance with Maltese Jurisdiction.
- ✓ The MAPFRE Middlesea plc policy is a Maltese contract and is governed by Maltese Law.

What are my obligations?

- The answers in any proposal and declaration for this insurance or any information you have provided must be true and complete as far as you know. This obligation will continue to apply throughout the currency of the policy including at renewal stage.
- All changes in any of the declared facts, including any changes in your criminal record as well as any changes in the property insured are to be communicated to us without delay as the contract could become void and claims refused if we are not notified of these changes.
- You must ensure that the sums insured are correct and need to be looked at every so often. If the property is insured for less than the amount required to be insured, underinsurance will apply.
- You must immediately notify us and submit a completed claim form along with the necessary reports and claim amounts in the event of any claim.
- You must take all reasonable precautions for the safety of the property insured to prevent losses.

When and how do I pay?

- You must promptly pay the insurance premium as soon as it is due.
- You may settle your premium by debit/credit card, by cheque, via internet banking or in cash.

When does the cover start and end?

The contract will commence from the start date and cease on the expiry date shown in the policy schedule unless cancelled before.

How do I cancel the contract?

- You may cancel the contract (cover) at any time and a return premium will be given to you unless a claim has been made during the current period of insurance.
- We may cancel this policy by sending you a registered letter giving you 7 days' notice to your last known address and will refund the appropriate proportion of your premium worked out on a pro-rata basis from the date of our letter as long as no claim has been lodged during the current policy period.
- We may also cancel the policy immediately at our discretion and without notice if you do not pay the premium. You will not get a refund for any part payments already made.